Explanation of variances 2025/26 – pro forma

Name of smaller authority: **Fernhurst Parish Council**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £500);

• variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15%	£100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	99,847	96,843					Explanation variance not required as BBF agrees	
2 Precept or Rates and Levies	91,500	76,250	15,250	20.00%	YES	NO		The 20% (£15,250) increase in precept was to reduce the decrease in general reserve which was predicted with the agreed 25/26 expenditure to approximately £8K
3 Total Other Receipts	17,888	28,260	-10,372	36.70%	YES	NO		See detail under sheet "Box 3". The majority of the reduction in receipts was on account of a reduced number of burials reducing income from burial fees. Also reduced bank interest as both balances and interest rates reduced. Slight offset on account of grant of £250 received in 25/26
4 Staff Costs	35,972	38,511	-2,539	6.59%	NO	NO		
5 Loan Interest/Capital Repayme	0	0	0	0.00%	NO	NO		
6 All Other Payments	78,572	62,995	15,577	24.73%	YES	NO		See detailed breakdown "Box 6"
7 Balances Carried Forward	94,691	99,847	-5,156	5.16%	NO	NO		
8 Total Cash and Short Term Inv	104,200	95,058	9,142	9.62%	NO	NO		
9 Total Fixed Assets plus Other I Investments and Assets	139,685	135,146	4,539	3.36%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		