



**FERNHURST
PARISH
COUNCIL**

**Finance Committee Meeting
Minutes
Wednesday 17 January 2024**

A meeting of the **Finance Committee** took place at Fernhurst Village Hall

Wednesday 17 January 2024 at 6.00pm

Councillors Present: Mrs H Bicknell,(Vice-Chairman), Mr J Buchanan, Mr S Flatt, Mrs M Jenkins, Mr C Lloyd.

F/01/24 Apologies For Absence: Mr W Black, Mr G Inns, Ms S Strongman.

F/02/24 Declarations Of Interest: None.

F/03/24 Minutes of the Previous Meeting held on 18 October 2023 were approved.

Proposed: Cllr Buchanan, seconded, Cllr Jenkins.

F04/24 Review of Interim Internal Audit Report 2023/2024

The report was reviewed and

F/05/24 Review of Income/Expenditure and Balance Sheet to 31 December 2023: The positions regarding income and expenditure to date and the balance sheet at 31 December were considered satisfactory. All of the council tax precept income, as is customary, had been received by 30 September but the majority of the expenditure will occur in the second half of the year.

F/06/24 Review Of Budget 2023/2024

A review of the budget was undertaken and considered satisfactory.

F/07/24 Budget 2024/2025

The unchanged Precept demand has been submitted to Chichester District Council. To date no events or circumstances have arisen to occasion any budget revision.

F/08/24 Council Banking Facilities: The annual review of the Council's Banking Mandate was completed and deemed satisfactory.

Action to transfer the council's balance with the National Savings & Investment to a Notice Deposit Account with the National Westminster Bank is in hand. **Action: (Clerk / Cllr Bicknell, Cllr Black)**

F/09/24 Verification of Council Assets: The annual verification of the Council's assets was completed except for the Cemetery Store. **Action: (Clerk)**

Date of next meeting: 17 April 2024.

Signed.....

Chairman